

Additional Pillar 3 information

NEDERLANDSE WATERSCHAPSBANK N.V.

2020



CONTENTS

ADDITIONAL PILLAR 3 INFORMATION	3
■ Introduction	3
■ Leverage ratio	3
■ Annex I - Summary reconciliation of accounting assets and leverage ratio exposures (article 451 CRR and Commission Implementing Regulation (EU) No 2016/200)	4
- Leverage ratio common disclosure	4
- Split-up of on balance sheet exposures (excl. derivatives, SFTs and exempted exposures)	6
■ Annex II - Encumbered assets (article 443 CRR and Commission delegated regulation 2017/2295)	7
■ Annex III - Capital instruments' main features template	9
■ Annex IV - Transitional own funds disclosure template	13
■ Risk exposure amount and Own Funds requirement	21

ADDITIONAL PILLAR 3 INFORMATION

INTRODUCTION

This section provides additional information related to Pillar 3 disclosure. Most of the required information has already been provided in the Annual Report (e.g. Risk Management section) and or on the website. The information in this section has not been audited by NWB Bank's external auditor.

Definitions for accounting purposes of “past due” and “impaired”

Past due is a loan payment that has not been made as of its due date. A borrower who is past due may be subject to late fees.

Starting 1 January 2020, NWB Bank uses the option to apply the ‘expected credit loss impairment methodology’ of IFRS 9. Given the risk profile of NWB Bank's counterparties, until 2020, there was no provision for uncollectible receivables in the incurred loss model. Under IFRS 9, NWB Bank recognises a provision for expected credit loss (ECL) for each customer with a credit facility. A provision is also taken for expected losses on loan commitments and financial guarantee contracts, so-called off-balance sheet positions. It should be noted that the majority of the bank's exposures are (local) government guaranteed. As a result, there is limited credit risk. The ECL methodology used by the bank consists of a scoring and rating model, a macro-economic model, models for Probability of Default (PD), Loss Given Default (LGD) and Exposure at Default (EAD), and scenarios (macro-economic forecasts). Each of these components is used to calculate the final ECL provision.

Exposures with payment arrears of 90 days or more fall under Stage 3 and are classified as default. However, Stage 3 also includes exposures that are identified as credit-impaired in line with the internally applied definition of default. Therefore, this also includes exposures that are forborne non-performing. If a client defaults, all exposures to that client are moved to Stage 3 and classified as credit-impaired.

LEVERAGE RATIO

Since January 2014 the CRR/CRD IV requires credit institutions to report their leverage ratios, defined as tier 1 capital as a percentage of total exposure. The concrete details of the leverage ratio obligation are part of the Capital Requirements Regulation (CRR) that recently has been amended. On 16 April 2019 the European Parliament has adopted the amendments to the capital requirement directive and regulation. On 14 May 2019, the European Council announced that it had adopted the EC's banking package reforms (relating to the CRRII/CRDV, BRRDII and SRMR II). On 7 June 2019, the banking package reforms were published in the Official Journal of the European Union which means for CRRII that it enters into force on 27 June 2019 (20 days following publication) and applies from 28 June 2021.

The Capital Requirement Regulation (CRR), as amended by the CRR “quick fix”, allows banking supervisors, after consulting the relevant central bank, to allow banks to exclude central bank exposures from their leverage ratio. Such assets include coins and banknotes as well as deposits held at the central bank. The European Central Bank announced on 17 September 2020 that euro area banks under its direct supervision may exclude certain central bank exposures from the leverage ratio. ECB extended this relief until March 2022.

ANNEX I - SUMMARY RECONCILIATION OF ACCOUNTING ASSETS AND LEVERAGE RATIO EXPOSURES (ARTICLE 451 CRR AND COMMISSION IMPLEMENTING REGULATION (EU) NO 2016/200)

31 December 2020 (in millions of euros)		Applicable amounts
1	Total assets as per published financial statements	106,882
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	
3	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio exposure measure in accordance with Article 429(13) of Regulation (EU) No 575/2013 "CRR")	
4	Adjustments for derivative financial instruments	-14,550
5	Adjustments for securities financing transactions "SFTs"	
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	1,951
EU-6a	(Adjustment for intragroup exposures excluded from the leverage ratio exposure measure in accordance with Article 429 (7) of Regulation (EU) No 575/2013)	
EU-6b	(Adjustment for exposures excluded from the leverage ratio exposure measure in accordance with Article 429 (14) of Regulation (EU) No 575/2013)	
7	Other adjustments (among others central bank reserves)	-9,869
8	Total leverage ratio exposure	84,414

Leverage ratio common disclosure

31 December 2020 (in millions of euros)		Applicable amounts
On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, central bank reserves, SFTs and fiduciary assets, but including collateral)	91,961
2	(Asset amounts deducted in determining Tier 1 capital) (IPC SRB and intangible assets)	-12
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	91,949
Derivative exposures		
4	Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	1,152
5	Add-on amounts for PFE associated with all derivatives transactions (mark-to-market method)	1,120
EU-5a	Exposure determined under Original Exposure Method	
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-11,758
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	-9,486

31 December 2020 (in millions of euros)		Applicable amounts
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	4,301
18	(Adjustments for conversion to credit equivalent amounts)	-2,350
19	Other off-balance sheet exposures (sum of lines 17 to 18)	1,951
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	Tier 1 capital	2,049
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	84,414
Leverage ratio		
22	Leverage ratio	2.4%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	Fully phased in
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

Compared with 31 December 2019 the Bank's leverage ratio increased from 2.3% by 0.1 percentage point to 2.4%. The increase is mainly due to application of the CRR Quick Fix (excluding central bank reserves). The presented Tier 1 capital (fully loaded) is excluding net profit 2020.

The leverage ratio amounted to 13.2% according to the CRR II leverage ratio definition for public development credit institutions (including central bank reserves).

Split-up of on balance sheet exposures (excl. derivatives, SFTs and exempted exposures)

31 December 2020 (in millions of euros)		CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, central bank reserves, SFTs, and exempted exposures), of which:	91,949
EU-2	Trading book exposures	
EU-3	Banking book exposures, of which:	
EU-4	Covered bonds	847
EU-5	Exposures treated as sovereigns	75,752
EU-6	Exposures to regional governments, MDB, international organisations and PSE NOT treated as sovereigns	180
EU-7	Institutions	12,125
EU-8	Secured by mortgages of immovable properties	
EU-9	Retail exposures	
EU-10	Corporate	1,738
EU-11	Exposures in default	
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	1,308

ANNEX II - ENCUMBERED ASSETS (ARTICLE 443 CRR AND COMMISSION DELEGATED REGULATION 2017/2295)

A - Encumbered and unencumbered assets

2020 median (in millions of euros)	Carrying amount of encumbered assets		Fair value of encumbered assets		Carrying amount of unencumbered assets		Fair value of unencumbered assets	
	010	of which notionally eligible EHQLA and HQLA 030	040	of which notionally eligible EHQLA and HQLA 050	060	of which EHQLA and HQLA 080	090	of which EHQLA and HQLA 100
010 Assets of the reporting institution	32,180	19,753			84,724	55,561		
030 Equity instruments								
040 Debt securities	1,926	1,926	1,926	1,926	4,302	1,561	4,448	1,519
050 of which: covered bonds	82	82	82	82	816	816	820	820
060 of which: asset-backed securities	0	0	0	0	836	353	1,302	355
070 of which: issued by general governments	1,661	1,661	1,661	1,661	2,498	87	2,524	86
080 of which: issued by financial corporations	318	318	318	318	1,925	1,459	2,042	1,421
090 of which: issued by non-financial corporations	0	0	0	0	0	0	0	0
120 Other assets					5,686			

B - Collateral received

2020 median (in millions of euros)	Encumbered		Unencumbered	
	Fair value of encumbered collateral received or own debt securities issued		Fair value of collateral received or own debt securities issued available for encumbrance	
	010	of which notionally eligible EHQLA and HQLA 030	040	of which EHQLA and HQLA 060
250 Total assets, collateral received and own debt securities issued	32,180	19,753	0	0

C - Sources of encumbrance

The Carrying amount of the collateralized derivatives of the reporting institution that are financial liabilities are compared with collateral paid and received. We also used assets as collateral for the TLTRO.

2020 median (in millions of euros)		Matching liabilities, contingent liabilities or securities lent	Assets, collateral received and own debt securities issued other than covered bonds and ABSs encumbered
		010	030
010	Carrying amount of selected financial liabilities	19,709	32,180
020	Derivatives	12,206	14,364

ANNEX III - CAPITAL INSTRUMENTS' MAIN FEATURES TEMPLATE

Disclosure according to Article 3 in Commission implementing regulation (EU) No 1423/2013

Capital instruments' main features template¹⁾

1	Issuer	Nederlandse Waterschapsbank N.V.	Nederlandse Waterschapsbank N.V.	Nederlandse Waterschapsbank N.V.	Nederlandse Waterschapsbank N.V.	Nederlandse Waterschapsbank N.V.	Nederlandse Waterschapsbank N.V.
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	No unique identifier	No unique identifier	No unique identifier	No unique identifier	No unique identifier	No unique identifier
3	Governing law(s) of the instrument	Dutch	Dutch	Dutch	Dutch	Dutch	Dutch
Regulatory treatment							
4	Transitional CRR rules	CET1	CET1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	CET1	CET1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6	Eligible at solo/ (sub-)consolidated/solo & (sub-)consolidated	Solo	Solo	Solo	Solo	Solo	Solo
7	Instrument type (types to be specified by each jurisdiction)	Share Capital (A shares)	Share Capital (B shares)	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	EUR 5.805 mln	EUR 1,019 mln	EUR 200 mln	EUR 20.5 mln	EUR 50 mln	EUR 50 mln
9	Nominal amount of instrument	EUR 115	EUR 460	EUR 200 mln	EUR 20.5 mln	EUR 50 mln	EUR 50 mln
9a	Issue price	EUR 115	EUR 460	100 per cent	100 per cent	100 per cent	100 per cent
9b	Redemption price	N/A	N/A	100 per cent of Nominal amount	100 per cent of Nominal amount	100 per cent of Nominal amount	100 per cent of Nominal amount
10	Accounting classification	Shareholders' equity	Shareholders' equity	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost

Capital instruments' main features template¹⁾**Regulatory treatment (continued)**

11	Original date of issuance	May 5, 1954	January 1, 1961	September 1, 2015	May 3, 2016	August 12, 2016	August 15, 2016
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity	No maturity	No maturity	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	N/A	N/A	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	N/A	N/A	01-09-25 100 per cent of Nominal amount In addition Tax/ Regulatory call	05-05-31 100 per cent of Nominal amount In addition Tax/ Regulatory call	12-08-26 100 per cent of Nominal amount In addition Tax/ Regulatory call	15-01-24 100 per cent of Nominal amount In addition Tax/ Regulatory call
16	Subsequent call dates, if applicable	N/A	N/A	1 Sep of each year after first call date	3 May of each year after first call date	12 Aug of each year after first call date	15 Jan of each year after first call date

Coupons / dividends

17	Fixed or floating dividend/coupon	Floating	Floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	N/A	N/A	Fixed 3.1 per cent per annum, until first call date, thereafter 1 year swaprate with Euribor 6- months +2.00 per cent per annum	Fixed 4.025 per cent per annum, until first call date, thereafter 1 year swaprate with Euribor 6- months +2.25 per cent per annum	Fixed 2.34 per cent per annum, until first call date, thereafter 1 year swaprate with Euribor 6- months +2.00 per cent per annum	Fixed 2.41 per cent per annum, until first call date, thereafter 1 year swaprate with Euribor 6- months +2.00 per cent per annum
19	Existence of a dividend stopper	No	No	No	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary

Capital instruments' main features template¹⁾**Coupons / dividends (continued)**

20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Noncumulative or cumulative	N/A	N/A	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	N/A	N/A	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A
30	Write-down features	N/A	N/A	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger (s)	N/A	N/A	Common Equity Tier1 (CET1) below 5.125 per cent	Common Equity Tier1 (CET1) below 5.125 per cent	Common Equity Tier1 (CET1) below 5.125 per cent	Common Equity Tier1 (CET1) below 5.125 per cent

Capital instruments' main features template¹⁾**Coupons / dividends (continued)**

32	If write-down, full or partial	N/A	N/A	Full or Partially	Full or Partially	Full or Partially	Full or Partially
33	If write-down, permanent or temporary	N/A	N/A	Temporary	Temporary	Temporary	Temporary
34	If temporary write-down, description of write-up mechanism	N/A	N/A	Under conditions write-up takes place in steps when CET1 is above 5.125 per cent	Under conditions write-up takes place in steps when CET1 is above 5.125 per cent	Under conditions write-up takes place in steps when CET1 is above 5.125 per cent	Under conditions write-up takes place in steps when CET1 is above 5.125 per cent
35	Position in subordination hierachy in liquidation (specify instrument type immediately senior to instrument)	Additional Tier 1	Additional Tier 1	Other creditors	Other creditors	Other creditors	Other creditors
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A

1) 'N/A' inserted if the question is not applicable

ANNEX IV - TRANSITIONAL OWN FUNDS DISCLOSURE TEMPLATE

Disclosure according to Article 4 in Commission implementing regulation (EU) No 1423/2013

Common Equity Tier 1 capital: instruments and reserves ¹⁾ (in million of euros)		31 December 2020 ²⁾	(B) Regulation (EU) No 575/2013 Article reference	(C) Amounts subject to pre-regulation (EU) No 575/2013 treatment or prescribed residual amount of regulation (EU) 575/2013 ²⁾
1	Capital instruments and the related share premium accounts	7	26 (1), 27, 28, 29, EBA list 26 (3)	N/A
	of which: Instrument type 1	N/A	EBA list 26 (3)	N/A
	of which: Instrument type 2	N/A	EBA list 26 (3)	N/A
	of which: Instrument type 3	N/A	EBA list 26 (3)	N/A
2	Retained earnings	1,738	26 (1) (c)	N/A
3	Accumulated other comprehensive income (and any other reserves)	1	26 (1)	N/A
3a	Funds for general banking risk	N/A	26 (1) (f)	N/A
4	Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1	N/A	486 (2)	N/A
	Public sector capital injections grandfathered until 1 January 2018	N/A	483 (2)	N/A
5	Minority interests (amount allowed in consolidated CET1)	N/A	84, 479, 480	N/A
5a	Independently reviewed interim profits net of any foreseeable charge or dividend	0	26 (2)	N/A
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	1,746		N/A
Common Equity Tier 1 (CET1) capital: regulatory adjustments				
7	Additional value adjustments (negative amount)	-10	34, 105	N/A
8	Intangible assets (net of related tax liability) (negative amount)	-6	36 (1) (b), 37, 472 (4)	N/A
9	Empty set in the EU	0		N/A
10	Deferred tax assets that rely on future profitability excluding those arising from temporary difference (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	0	36 (1) (c), 38, 472 (5)	N/A
11	Fair value reserves related to gains or losses on cash flow hedges	0	33 (a)	N/A
12	Negative amounts resulting from the calculation of expected loss amounts	0	36 (1) (d), 40, 159, 472 (6)	N/A
13	Any increase in equity that results from securitised assets (negative amount)	0	32 (1)	N/A
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	0	33 (1) (b) (c)	N/A

1) CET1 capital requirement including buffer requirements

2) 'N/A' inserted if the question is not applicable

Common Equity Tier 1 (CET1) capital: regulatory adjustments (continued) (in million of euros) ¹⁾		31 December 2020 ²⁾	(B) Regulation (EU) No 575/2013 Article reference	(C) Amounts subject to pre-regulation (EU) No 575/2013 treatment or prescribed residual amount of regulation (EU) 575/2013 ²⁾
15	Defined-benefit pension fund assets (negative amount)	0	36 (1) (e), 41, 472 (7)	N/A
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	N/A	36 (1) (f), 42, 472 (8)	N/A
17	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	N/A	36 (1) (g), 44, 472 (9)	N/A
18	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	N/A	36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10)	N/A
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	N/A	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79, 470, 472 (11)	N/A
20	Empty set in the EU	N/A		N/A
20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	0	36 (1) (k)	N/A
20b	of which: qualifying holdings outside the financial sector (negative amount)	0	36 (1) (k) (i), 89 to 91	N/A
20c	of which: securitisation positions (negative amount)	0	36 (1) (k) (ii) 243 (1) (b) 244 (1) (b) 258	N/A
20d	of which: free deliveries (negative amount)	0	36 (1) (k) (iii), 379 (3)	N/A
21	Deferred tax assets arising from temporary difference (amount above 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	0	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)	N/A
22	Amount exceeding the 15% threshold (negative amount)	0	48 (1)	N/A
23	of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities	0	36 (1) (i), 48 (1) (b), 470, 472 (11)	N/A

1) CET1 capital requirement including buffer requirements

2) 'N/A' inserted if the question is not applicable

Common Equity Tier 1 (CET1) capital: regulatory adjustments (continued) (in million of euros) ¹⁾		31 December 2020 ²⁾	(B) Regulation (EU) No 575/2013 Article reference	(C) Amounts subject to pre-regulation (EU) No 575/2013 treatment or prescribed residual amount of regulation (EU) 575/2013 ²⁾
24	Empty set in the EU	0		N/A
25	of which: deferred tax assets arising from temporary difference	0	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)	N/A
25a	Losses for the current financial year (negative amount)	0	36 (1) (a), 472 (3)	N/A
25b	Foreseeable tax charges relating to CET1 items (negative amount)	0	36 (1) (l)	N/A
27	Qualifying AT1 deductions that exceeds the AT1 capital of the institution (negative amount)	0	36 (1) (j)	N/A
28	Total regulatory adjustments to Common Equity Tier 1 (CET1)	-17		N/A
29	Common Equity Tier 1 (CET1) capital	1,729		N/A
Additional Tier 1 (AT1) capital: instruments				
30	Capital instruments and the related share premium accounts	321	51, 52	N/A
31	of which: classified as equity under applicable accounting standards	0		N/A
32	of which: classified as liabilities under applicable accounting standards	321		N/A
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1	0	486 (3)	N/A
	Public sector capital injections grandfathered until 1 January 2018	0	483 (3)	N/A
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interest not included in row 5) issued by subsidiaries and held by third parties	0	85, 86, 480	N/A
35	of which: instruments issued by subsidiaries subject to phase-out	0	486 (3)	N/A
36	Additional Tier 1 (AT1) capital before regulatory adjustments	321		N/A

1) CET1 capital requirement including buffer requirements

2) 'N/A' inserted if the question is not applicable

Additional Tier 1 (AT1) capital: regulatory adjustments (in million of euros)		31 December 2020 ¹⁾	(B) Regulation (EU) No 575/2013 Article reference	(C) Amounts subject to pre-regulation (EU) No 575/2013 treatment or prescribed residual amount of regulation (EU) 575/2013 ¹⁾
37	Direct and indirect holdings by an institution of own AT1 instruments (negative amount)	0	52 (1) (b), 56 (a), 57, 475 (2)	N/A
38	Direct, indirect holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	56 (b), 58, 475 (3)	N/A
39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	56 (c), 59, 60, 79, 475 (4)	N/A
40	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	56 (d), 59, 79, 475 (4)	N/A
41	Empty set in the EU	N/A		N/A
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	0	56 (e)	N/A
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	0		N/A
44	Additional Tier 1 (AT1) capital	321		N/A
45	Tier 1 capital (T1 = CET1 + AT1)	2,049		N/A

1) 'N/A' inserted if the question is not applicable

Tier 2 (T2) capital: instruments and provisions (in million of euros)		31 December 2020 ¹⁾	(B) Regulation (EU) No 575/2013 Article reference	(C) Amounts subject to pre- regulation (EU) No 575/2013 treatment or prescribed residual amount of regulation (EU) 575/2013 ¹⁾
46	Capital instruments and the related share premium accounts	0	62, 63	N/A
47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2	0	486 (4)	N/A
	Public sector capital injections grandfathered until 1 January 2018	0	483 (4)	N/A
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interest and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third party	0	87, 88, 480	N/A
49	of which: instruments issued by subsidiaries subject to phase-out	0	486 (4)	N/A
50	Credit risk adjustments	0	62 (c) & (d)	N/A
51	Tier 2 (T2) capital before regulatory adjustment	0		N/A
Tier 2 (T2) capital: regulatory adjustments				
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	0	63 (b) (i), 66 (a), 67, 477 (2)	N/A
53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institutions designed to inflate artificially the own funds of the institution (negative amount)	0	66 (b), 68, 477 (3)	N/A
54	Direct, indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10 % threshold and net of eligible short positions) (negative amount)	0	66 (c), 69, 70, 79, 477 (4)	N/A
55	Direct, indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amounts)	0	66 (d), 69, 79, 477 (4)	N/A
56	Empty set in the EU	N/A		N/A

1) 'N/A' inserted if the question is not applicable

	31 December 2020 ¹⁾	(B) Regulation (EU) No 575/2013 Article reference	(C) Amounts subject to pre- regulation (EU) No 575/2013 treatment or prescribed residual amount of regulation (EU) 575/2013 ¹⁾
Tier 2 (T2) capital: regulatory adjustments (continued) (in million of euros)			
56a Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	N/A	472, 472(3)(a), 472 (4), 472 (6), 472 (8), 472 (9), 472 (10) (a), 472 (11) (a)	N/A
56b Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	N/A	475, 475 (2) (a), 475 (3), 475 (4) (a)	N/A
56c Amounts to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre- CRR	N/A	467, 468, 481	N/A
57 Total regulatory adjustments to Tier 2 (T2) capital	0		N/A
58 Tier 2 (T2) capital	0		N/A
59 Total capital (TC = T1 + T2)	2,049		N/A
59a Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amount)	N/A		N/A
Of which:... items not deducted from CET1 (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Deferred tax assets that rely on future profitability net of related tax liability, indirect holdings of own CET1, etc)	N/A	472, 472 (5), 472 (8) (b), 472 (10) (b), 472 (11) (b)	N/A
Of which:...items not deducted from AT1 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Reciprocal cross holdings in T2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc.)	N/A	475, 475 (2) (b), 475 (2) ©, 475 (4) (b)	N/A
Items not deducted from T2 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Indirect holdings of own T2 instruments, indirect holdings of non-significant investments in the capital of other financial sector entities, indirect holdings of significant investments in the capital of other financial sector entities etc)	N/A	477, 477 (2) (b), 477 (2) (c), 477 (4) (b)	N/A
60 Total risk-weighted assets	3,833		N/A

1) 'N/A' inserted if the question is not applicable

Capital ratios and buffers		31 December 2020 ¹⁾	(B) Regulation (EU) No 575/2013 Article reference	(C) Amounts subject to pre-regulation (EU) No 575/2013 treatment or prescribed residual amount of regulation (EU) 575/2013 ¹⁾
61	Common Equity Tier 1 (as a percentage of total risk exposure amount)	45.1%	92 (2) (a), 465	N/A
62	Tier 1 (as a percentage of total risk exposure amount)	53.5%	92 (2) (b), 465	N/A
63	Total capital (as a percentage of total risk exposure amount)	53.5%	92 (2) (c)	N/A
64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements plus a systemic risk buffer, plus systemically important institution buffer expressed as a percentage of total risk exposure amount) ²⁾	9.25%	CRD 128, 129, 140	N/A
65	of which: capital conservation buffer requirement	2.5%		N/A
66	of which: countercyclical buffer requirement	0		N/A
67	of which: systemic risk buffer requirement	N/A		N/A
67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	N/A	CRD 131	N/A
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount) ³⁾	40.6%	CRD 128	N/A
69	[non-relevant in EU regulation]	N/A		N/A
70	[non-relevant in EU regulation]	N/A		N/A
71	[non-relevant in EU regulation]	N/A		N/A
Amounts below the thresholds for deduction (before risk-weighting)				
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	N/A	36 (1) (h), 45, 46, 472 (10) 56 (c), 59, 60, 475 (4), 66 (c), 69, 70, 477 (4)	N/A
73	Direct and indirect holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	N/A	36 (1) (i), 45, 48, 470, 472 (11)	N/A
74	Empty set in the EU	N/A		N/A
75	Deferred tax assets arising from temporary difference (amount below 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met)	N/A	36 (1) (c), 38, 48, 470, 472 (5)	N/A

1) 'N/A' inserted if the question is not applicable

2) CET1 capital requirement including buffer requirements

3) CET1 capital ratio as reported, less minimum requirement of 4.5% (excluding buffer requirements) and less any CET1 items used to meet the Tier 1 and total capital requirements

Applicable caps on the inclusion of provisions in Tier 2	31 December 2020 ¹⁾	(B) Regulation (EU) No 575/2013 Article reference	(C) Amounts subject to pre-regulation (EU) No 575/2013 treatment or prescribed residual amount of regulation (EU) 575/2013 ¹⁾
76 Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)	N/A	62	N/A
77 Cap on inclusion of credit risk adjustments in T2 under standardised approach	N/A	62	N/A
78 Credit risk adjustments included in T2 in respect of exposures subject to internal rating-based approach (prior to the application of the cap)	N/A	62	N/A
79 Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	N/A	62	N/A
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2022)			
80 - Current cap on CET1 instruments subject to phase-out arrangements	N/A	484 (3), 486 (2) & (5)	N/A
81 - Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	N/A	484 (3), 486 (2) & (5)	N/A
82 - Current cap on AT1 instruments subject to phase-out arrangements	N/A	484 (4), 486 (3) & (5)	N/A
83 - Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	N/A	484 (4), 486 (3) & (5)	N/A
84 - Current cap on T2 instruments subject to phase-out arrangements	N/A	484 (5), 486 (4) & (5)	N/A
85 - Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	N/A	484 (5), 486 (4) & (5)	N/A

1) 'N/A' inserted if the question is not applicable

RISK EXPOSURE AMOUNT AND OWN FUNDS REQUIREMENT

31 December 2020 (in millions of euros)	Risk Weighted Exposure Amount	Minimum capital requirement	Average amount of Risk Weighted Exposure Amount in the period under review
Credit risks, STD	2,758	221	2,758
Central government or central banks exposures	-	-	-
Regional governments or local authorities exposures	-	-	-
Public sector entities exposures	36	3	29
Multilateral development banks exposures	-	-	-
International organisation exposures	-	-	-
Institutional exposures	474	38	547
Corporate exposures	1,936	155	1,888
Retail exposures	-	-	-
Exposures secured by mortgages on immovable property	-	-	-
Exposures in default	-	-	-
Exposures associated with particularly high risk	-	-	-
Exposures in the form of covered bonds	85	7	92
Items representing securitisation positions	210	17	181
Exposures to institutions and corporates with a short-term credit assessment	-	-	-
Exposures in the form of units or shares in collective investment undertakings	-	-	-
Equity exposures	-	-	-
Other items	17	1	21
Credit risks, IRB	N/A	N/A	N/A
Institutional exposures	N/A	N/A	N/A
Corporate exposures	N/A	N/A	N/A
of which specialized lending in category 1	N/A	N/A	N/A
of which specialized lending in category 2	N/A	N/A	N/A
of which specialized lending in category 3	N/A	N/A	N/A
of which specialized lending in category 4	N/A	N/A	N/A
of which specialized lending in category 5	N/A	N/A	N/A
Retail exposures	N/A	N/A	N/A
of which mortgage lending	N/A	N/A	N/A
of which other lending	N/A	N/A	N/A
Securitisation	N/A	N/A	N/A
Non-credit obligation	N/A	N/A	N/A

31 December 2020 (in millions of euros)	Risk Weighted Exposure Amount	Minimum capital requirement	Average amount of Risk Weighted Exposure Amount in the period under review
Credit risks, Default fund contribution	-	-	-
Settlement risks	-	-	-
Market risks	-	-	-
Trading book	-	-	-
of which VaR and SVaR	-	-	-
of which risks outside VaR and SVaR	-	-	-
FX risk other operations	-	-	-
Credit value adjustment	714	57	718
Operational risks	361	29	361
of which Basic indicator approach			
of which Standardised approach	361	29	361
Total	3,833	307	3,837