LIST OF SHAREHOLDERS AS AT 1 JANUARY 2020

| | Number of A shares at €115 | Number of B shares at €460 |
|------------------------------------------------|-------------------------------|-------------------------------|
| Aa en Maas Water Authority | 627 | 301 |
| Amstel, Gooi en Vecht Water Authority | 281 | 60 |
| Brabantse Delta Water Authority | 2,016 | 483 |
| Delfland Water Authority | 755 | 60 |
| De Dommel Water Authority | 533 | 360 |
| Drents Overijsselse Delta Water Authority | 2,236 | 232 |
| Fryslân Water Authority | 3,309 | 100 |
| Hollandse Delta Water Authority | 1,893 | 143 |
| Hollands Noorderkwartier Water Authority | 4,399 | 204 |
| Hunze en Aa's Water Authority | 1,915 | 175 |
| Limburg Water Authority | 2,401 | 299 |
| Noorderzijlvest Water Authority | 1,107 | 170 |
| Province of Drenthe | 15 | 25 |
| Province of Friesland | 24 | 25 |
| Province of Gelderland | 44 | 50 |
| Province of Limburg | 11 | 20 |
| Province of Noord-Brabant | 33 | 40 |
| Province of Noord-Holland | 43 | 60 |
| Province of Utrecht | 43 | 60 |
| Province of Zeeland | 15 | 20 |
| Province of Zuid-Holland | 33 | 40 |
| Rijn en IJssel Water Authority | 5,666 | 345 |
| Rijnland Water Authority | 4,858 | 289 |
| Rivierenland Water Authority | 3,968 | 437 |
| Scheldestromen Water Authority | 4,380 | 166 |
| Schieland en de Krimpenerwaard Water Authority | 610 | 430 |
| Dutch State | 1,208 | 3,333 |
| De Stichtse Rijnlanden Water Authority | 224 | 47 |
| Vallei en Veluwe Water Authority | 631 | 88 |
| Vechtstromen Water Authority | 7,158 | 423 |
| Zuiderzeeland Water Authority | 42 | 26 |
| | 50,478 | 8,511 |